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TAIT SEEKS LEASE OF CLIFF HOUSE

Asks Permit to Widen Road From Seal Rock House to Beach Caravansary.

John Tait of Tait's Cafe and several local capitalists who are associated with him are negotiating to lease the Cliff House for their joint use. Mr. Tait wants to make a popular first-class resort at the beach. He says he will remodel the interior and have one of the finest cafes in the city. Mr. Tait hopes to conclude the negotiations within the next ten days. J. M. Wilkins, who has run the Cliff House for many years, has been unable to make the place pay. He has operated the Cliff House on a monthly rental. Tait believes he will be successful in his negotiations with the landlord, the result that he has asked the Park Commissioners to allow him to widen the road leading from the Seal Rock House to the Cliff House and Sutro Baths, so that it will be from twenty to thirty feet. It is now but twenty feet wide. Park Superintendent McLaren and four of the Park Commissioners have agreed to the widening of the road, provided the money is raised by subscription. The money will be subscribed by private parties.

Tait will appear before the Park Commissioners Saturday morrow their official sanction of the widening scheme.

Go to Bulcrob Realty Company's auction Thursday 21st to Decide. See page 11 for particulars.

REQUIEM MASS FOR THE LATE ARCHBISHOP

At a recent meeting of the County Board of Directors, Ladies' Auxiliary, Ancient Order of Hibernians, the following resolutions were adopted:

"Whereas, It has pleased Almighty God to remove from this life His Grace, the Most Rev. Archbishop George Montgomery, in whose death the Catholic people have lost a prelate whose piety and good works were as example to all good.

"Whereas, The community at large has lost a distinguished and patriotic citizen, whose energies were devoted to the betterment and happiness of his fellow-men, therefore be it

"Resolved, That we, the Ladies Auxiliary, Ancient Order of Hibernians, of California, express our heartfelt sorrow at his death and extend our sincere condolence to His Grace, the Most Rev. Archbishop D. W. Riordan, and the sorrowing relatives of the deceased.

"Resolved, That we offer a requiem high mass to be celebrated in St. Mary's Cathedral on Friday, February 22, 1907, for the repose of the soul of our late Archbishop.

CHAPTER OF ARCHITECTS ELECTS ITS OFFICERS

Albert Pissis Made President of American Institute's Local Branch.

The San Francisco Chapter, American Institute of Architects, held a well-attended meeting and banquet on Tuesday evening. Albert Pissis was elected president, William Hawk, vice president, Bernard Maybeck, secretary, and Henry A. Schulze and William Curlett, trustees for the ensuing term. In the future the chapter will meet on the third Tuesday of each month.

A dinner given at which were Charles Barth, Frederick D. Bone, E. J. Cahill, William Curlett, Clinton Day, Lionel Deane, Charles Dickey, Oliver Dolliver, Frederick Dolliver, Oliver H. P. Oliver, Albert Pissis, James Ross, P. Righetti, Sylvain Schnaittacher, A. Schulze and C. A. Vogelsang, Walsh and C. A. Wright.

You can have good coffee and its whatever you like and make and pot—Schilling's Best.

The elopement of Miss Belle Lamed is announced in Indiana, "where the early peaches grow."—Cleveland Leader.

"Tut, tut," says the Man Who Knows, Uneeda Biscuit 5¢ NATIONAL BISCUIT COMPANY

CALVARY RESERVE CORPS RAISES FLAG TO-MORROW

Ceremonies Will Be Held at Howard Presbyterian Church.

Arrangements have been completed for the flag-raising at Howard Presbyterian Church to-morrow at 1:30 p. m. The Calvary Reserve Corps have charge of the affair. The Columbia Park Boys' Band will give patriotic selections.

At a meeting of the corps last evening the following programme was arranged: March, Columbia Park Boys' Band; Presentation of Colors, Captain H. F. Hobson, U. S. N.; Address of Acceptance, Rev. Dr. Stephen Bonsall, Howard Presbyterian Church; Patriotic Address, the Rev. William Rader; "To the Colors," Rugler K. J. Paterson, C. R. C.; "Star-Spangled Banner," Columbia Park Boys' Band; Raising of Colors, Lieutenant Kneese and detail, C. R. C.; Firing Salute, Calvary Reserve Corps; "Grand Old Flag," Columbia Park Boys' Club.

Creditors' Sale

$275,000

WORTH OF CARPETS, FURNITURE, RUGS, STOVES

Must Be Sold to Satisfy Creditors

WAY BELOW COST

Sale Begins at Both Stores, Monday, Feb. 25th

Salesmen Wanted

J. GOLLOBER, Trustee

BRILLIANT'S

300-320 Golden Gate Avenue, Corner Hyde
3016 16th Street, Mission

Closing Out Sale of Beds and

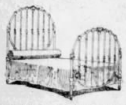
SANITARY BEDDING

We must close out our entire stock at once. To further this end we are offering the same at from

20 to 35 Per Cent Discount

Business Offered As a Whole. *Store for Rent.* *Fixtures for Sale*

This Massive Bed $9.00



Supported Springs From $2.50

Sanitary Mattresses 5 inches thick, from $2.75. All Brass Beds, 2-inch posts from $25. Remember we sell Sanitary Bedding only.

Great Sale of Beds and Springs, 100 Iron Beds, 2-inch posts, Sanitary Springs and Mattress for $10.00. Other styles from $17.50. Extra white clay iron $10.00. Other styles from $17.50.

Now is your opportunity. Don't miss it. Come early and get first choice

SANITARY BEDDING HOUSE

778-780 GOLDEN GATE AVE., Cor. Gough St.

7% PREFERRED STOCK

Regal Shoe Company

FOR the purpose of increasing its working capital, enlarging its facilities, operating new stores and agencies, to meet the demand for its goods already created, the Regal Shoe Company offers for public subscription $1,500,000 of its 7 per cent. Preferred stock. The Company has an authorized capital stock of $5,000,000, of which $2,500,000 is 7% preferred and $2,500,000 is common, par value of each share $100, full paid and non-assessable.

"Only $1,500,000 of the Preferred Stock is offered for public subscription at par value."

This Preferred Stock is preferred both as to assets and dividends, the dividends being payable quarterly on the first day of January, April, July and October of each year.

This stock is not issued to liquidate any indebtedness. The present owners—the founders—are not selling out the business. Every dollar received from this sale of $1,500,000 of 7 per cent. Preferred Stock will be turned into the treasury of the corporation, and used for the immediate extension of its factory capacity, and for taking care of the business which is already assured.

In September, 1893, the Regal Shoe Company was started by a young man whose sole capital consisted of $1500, a practical knowledge of the shoe business, indefatigable energy, and an idea. The original investment of $1500 has grown into a business, the tangible assets and good will of which are worth more than $5,000,000.

The Regal Shoe Company up to the present time has located its chain of stores in the most difficult places as far as competition is concerned—in the large cities of the country. Yet, in spite of this fact, it has achieved an unparalleled success.

In New York City, where retail shoe competition is keenest, $32,000 worth of Regal shoes have been sold to individual purchasers in one day for cash at the standard retail prices—a record never equalled by any other shoe retailer.

Across the continent, in San Francisco, far from its base of supplies, one Regal store sells $250,000 worth each year—the largest specialty shoe business in San Francisco.

The net earnings of the Regal Shoe business for the last 11 years have been in excess of the amount necessary to pay 7% dividends on the total issue of Preferred Stock, $2,500,000, for the entire period, and it is estimated that the new capital will double the present net earnings.

The Regal business has shown an annual average increase of 49½ per cent. each year of its existence, selling only through its 122 exclusive stores and a few established agencies. And yet, today, we are reaching only one-fifth of the population of the United States.

The few exclusive agencies we have been able to supply show an increase in volume of business for the year 1906 over 1905 of 129 per cent.

On December 31, 1906, we had on file 7,369 applications for agencies, but up to the present time, on account of manufacturing limitations, only forty could be accepted.

By increasing the capital so that the manufacturing and selling facilities can be enlarged adequately and immediately, Regal stores and agencies will be located in every city and important town in the United States, and thus the already-created demand for Regal shoes in the vast territory outside that now reached by the existing chain of Regal stores will be supplied.

An Exceptional Investment Opportunity

A BETTER opportunity to share in the profits of a thoroughly established business has never before been offered to the public, because never before have there existed conditions similar to those which make this offer of stock desirable.

The exceptional security of an investment in Regal Preferred is proven by tangible assets—property in plain sight, that can be seen and felt and counted.

The Corporation owns and operates at Whitman, Mass., the largest and most completely equipped factory devoted exclusively to the making of fine shoes. All cash on hand, buildings, box factory, shoe dressing laboratories, power, heat and light plant, all real and personal property, machinery and equipment; all shoes and leather; all supplies; all the Regal chain of retail stores from London to San Francisco; are owned by the Regal Shoe Company, free and unencumbered; no mortgages, no bonds. All these assets, together with a large surplus and depreciation fund already accumulated, positively secure the holders of Preferred Stock.

The Preferred Stock is further secured by the good will of the Regal business, foreign and domestic patents and the trade-mark "Regal," having a value in the open market equal to more than the full amount of the total issue of Preferred Stock.

The stockholders are further protected by the following provision of the charter: *"No mortgage or other lien shall be placed upon any of the property of the company without the consent of holders of a majority in interest of the Preferred Stock of the Company."*

A statement by the Treasurer and Managing Director, E. J. Bliss, certified to by disinterested public accountants and appraisers of recognized authority, will be furnished to each purchaser of Preferred Stock, to the effect that the corporation owns, free and unencumbered, real, tangible assets of more than $100 for each and every share of Preferred Stock sold, not including the value of good will, foreign and domestic trade-marks, patents and other similar assets owned by the Corporation.

The net earnings for the past 11 years have been in excess of the amount necessary to pay 7 per cent. dividends on the total issue of Preferred Stock, $2,500,000, for the entire period. The latest years are the best. The current earnings are the largest in the history of the business.

Present Owners—The Founders—Not Selling Out

UP to the present time the Regal Shoe Company has been a close corporation, its ownership being vested exclusively in its founders, and each one has a keen interest in perpetuating the great success achieved.

The men actively engaged in the present management are young men in the prime of their powers, which fact eliminates for a long time the possibility of loss of prestige and earning capacity through the loss of the genius that created the business. They will continue to work on the same principles and according to the same methods which have been responsible for the rapid and profitable development of the business up to this date.

The interest which is held by them, represented by the Common Stock, cannot receive one cent of dividend until the full quarter's dividend has been paid at the rate of 7 per cent. per annum on all the Preferred Stock outstanding.

The Regal Shoe Company is recognized by the shoe trade and by leading newspapers and other periodicals, like World's Work, System, National and McClure's, as being the leading shoe concern in the world, founded on the most successful and practical principles. It is frequently referred to by well known writers on business system as having the most efficient and systematic organization for the handling and perpetuation of its business.

All who are interested in this offer are cordially invited to inspect the factory at Whitman, Mass., and make a thorough investigation of the books, files and records of the Regal Company. Every facility will be afforded to all prospective purchasers of stock, or their representatives, who may come to the general offices of the Company to satisfy themselves of the soundness of the investment.

Sixty-Five Leading Banks in Largest Cities

from Boston to San Francisco, from St. Paul to New Orleans, have consented to act as depositories for receiving subscriptions and delivering stock certificates. A complete list of these banks will be mailed free on request. Or subscribers may remit direct to E. J. Bliss, Treasurer, Regal Shoe Company, 109 Summer street, Boston, Mass. Remittances should be made by express order, money order or certified check.

Subscriptions will be filled in order of their receipt. Money will draw interest from the date the subscription is received by us. The Regal Shoe Company reserves the right to reject any application or to award a smaller amount than is applied for.

A Prospectus setting forth complete facts and data will be mailed free on request, or may be obtained by calling at any Regal store. Address all inquiries, E. J. BLISS, Treasurer, 109 Summer St., Boston, Mass.

REGAL SHOE COMPANY

780 Market Street, Phelan Building
1400 Van Ness Avenue, Cor. Bush
SAN FRANCISCO

Factories
WHITTMAN, MASS.

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