

SACRAMENTO DAILY UNION
THURSDAY, JANUARY 25, 1872.
Contents of To-day's Union.
FIRST PAGE.—San Francisco, Disposition—Miscellaneous—Advertisements.
SECOND PAGE.—Annual Meeting of the State Agricultural Society—The State Agricultural Society (continued)—"The Oat" the "Little Lumber"—"The Oat of the West"—A Thrilling Scene—An Adventure—A Visit—"Consider Me Sold."
THIRD PAGE.—News of the Morning—Editorial—Pacific Coast News—State Dispositions, etc.
FOURTH PAGE.—City Intelligence—Eastern Dispatches—Miscellaneous—Advertisements.
FIFTH PAGE.—Letter from Oregon—A Fight with Science—The Heroes of the Life of Sky—Testimony at the High Court—Advertisements.
SEVENTH PAGE.—Advertisements.
EIGHTH PAGE.—Legislative Proceedings.

THE JAPANESE BANQUET.

The banquet given at San Francisco on Tuesday night to the Japanese Embassadors was all that could be wished. It reflected far better than our legislative debates the intelligence and generous hospitality of the American people. The speeches on the occasion were brief, to the point and in good taste, with a simple and clear enunciation.

NEWS OF THE MORNING.

France has arranged with the Rothschilds and other European houses, and with Gills & Co. of London, for an immediate payment of \$60,000,000 of the German indemnity due in 1874. They take the tax on tobacco as security for the interest.

POLITICAL CHAOS AND CORRUPTION.

Corruption has made the Territorial government of the District of Columbia a wretched and disgusting failure. Those who voted it into that situation are sick of it and regret their votes. In Nebraska and Louisiana there is political chaos. Neither State can be fairly said to have a government.

MINING CORPORATIONS.

A bill is now at the head of the Assembly intended to be supplemental to the act on corporations. It provides a way by which a majority of the shareholders of any mining corporation can at any time elect the officers of the company, or in other words, the bill proposes that a majority in a mining corporation shall have the management of their own affairs and select their own agents.

the process of depreciating or bearing the stock. The superintendent of the mine before the parties who have sold out and have but little left but the control of the mine. The mine ceases to pay dividends. Assessments are levied. The managing men having much coin in their pockets, derived from sales at high figures, and but little stock to pay on, can stand any number of assessments, while the heavy shareholders cannot so easily. Vicious management makes the large shareholders succumb at last. Stock goes down, and when it gets to the lowest figure, the old cheats are ready to buy in real dividends, "bull" the stock up and so go on ad infinitum.

THE REVISION COMMISSION.

The Commission appointed under the law of April 4th, 1870, for the purpose of revising and compiling the statutes of the State, have now finished their work and have submitted to the Governor a report containing a list of the laws which they have repealed, revised, or amended.

COMPARISON OF STATES.

The census returns give us the data from which to reason relative to the causes that direct population to one part of the country and turn it from another. It is found that Kansas, for instance, has increased her population at the rate of three hundred and forty per cent in the last decade, while California has only increased forty-seven per cent.

SPAIN AND THE UNITED STATES.

Not long since, when a speak of war-cloud appeared likely to involve this Republic with Spain in a shower of blood, the Spanish organ in New York tried the game of scare on us by parading the force of the Spanish navy, which was said to blockade every part from New Brunswick to Mexico.

THE FRENCH SITUATION.

It is a difficult thing to comment satisfactorily to one's self on French affairs. More especially is it the case when such a person as Louis Napoleon or Thiers is at the helm. You don't know from what they say what they mean to do. It is impossible to judge from outside appearances what occult scheme is contemplated.

THE FIVE PER CENT ACT.

A long debate was indulged in yesterday in the Assembly on the Senate bill to repeal the five per cent act. The sentiment of the body, as shown by the vote to postpone the consideration of the bill to another day, was decidedly in favor of the repeal.

FENNY BY TRUE.

Yesterday evening a couple of young ladies, tired of the monotony of petticoat life, determined to take a spin around the state and make a little money, and other things such as only a republican could do. They were accompanied by a man supposed to wear.

the money bags are the true source of power in national conflicts. Spain don't pretend to pay her debts. She has a national debt half as large as ours. Some years ago she did what is regarded as equivalent to the repudiation of a part of it by depriving it of interest, notwithstanding it drew but three per cent.

LAND GRABBING.

Land grabbing has received some attention in the annual report of the President of the State Agricultural Society this year. It appears from the statistics collected on this subject by the society, that one hundred proprietors in but eleven of the fifty counties of California, own 5,465,652 acres, which is nearly 2,000,000 more than the whole area cultivated in the year 1871.

CHARGES AGAINST JUDGE FIELD.

The telegraph has informed us from time to time of late, touching a petition by William Hastings, praying the House of Representatives to find articles of impeachment against Judge Hoffman of the United States District Court for California, and Justice Field of the Supreme Court of the United States.

MURDER TRIALS.—The Northern.

J. W. Hann was convicted of murder in the third degree and will be sentenced to prison for nine years. The jury was held today for the trial of Frederick Stult, who committed suicide by shooting through the heart with a pistol.

MURDER TRIALS.—The Northern.

A heavy mortar has been reported to have struck the valley. Windows, doors, trees, and crops were down before it, and a great deal of damage is done throughout the valley.

AN INDEPENDENT YOUNG WOMAN.

Yesterday two farmers and a lady arrived at the Sheridan county fair and registered under the name of G. H. Emory and son and wife. They at once sought the aid of a private detective. They made a rather singular statement, which after events proved to be true.

WHAT THEY EARN AND HOW THEY EARN IT.

Jay Cooke & Co., agents for a set of North Pacific Railroad lands and bonds, make this statement, as "officially reported": That for the year ending December, 1871, the Union and Central Pacific Railroad companies realized gross earnings of \$72,200,000; that 65 per cent of their business was local, and that fully 75 per cent of the gross earnings was not profit over operating expenses.

GOAT HENTING.—The killing of goats for their hides and tallow is made a profitable business at Guadalupe Island, where the animals exist in vast numbers in a wild state.

him according to a programme. Marshal McMahon comes in and tells the little President, so that it may be reported to the people, that the army wants him to stay because of his loyalty, or a distasteful would succeed, or something of that sort, and the people of France just want no more reign of terror. Compulsions, or foreign occupation. But the ministers who hold the portfolios of State—were all in the sulks because Thiers couldn't have his own way, and the poor old President has to go around and begitoties of them to resume their work.

BY STATE TELEGRAPH.

San Francisco, January 25th. The Pacific Coast Steamship Company's schooner "E. J. Cullen," which left for San Francisco on the 21st inst., was reported to have arrived at San Francisco on the 23rd inst., and to have discharged a vessel next week for the coast.

EDITORS AND REPORTERS' EXEMPTION BILL.

The Assembly on Tuesday killed the bill to exempt editors and reporters of newspapers from jury duty, by a vote of 43 to 33. The bill would have exempted but few persons. The printers' exemption clause was foreign matter and should have been stricken out, as printers on daily papers can always obtain substitutes. These few editors and reporters are among the hardest worked class of people in the State. Their labors are endless, and they can hardly ever secure substitutes.

REPEAL OF THE FIVE PER CENT ACT.

The telegraph has informed us from time to time of late, touching a petition by William Hastings, praying the House of Representatives to find articles of impeachment against Judge Hoffman of the United States District Court for California, and Justice Field of the Supreme Court of the United States.

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